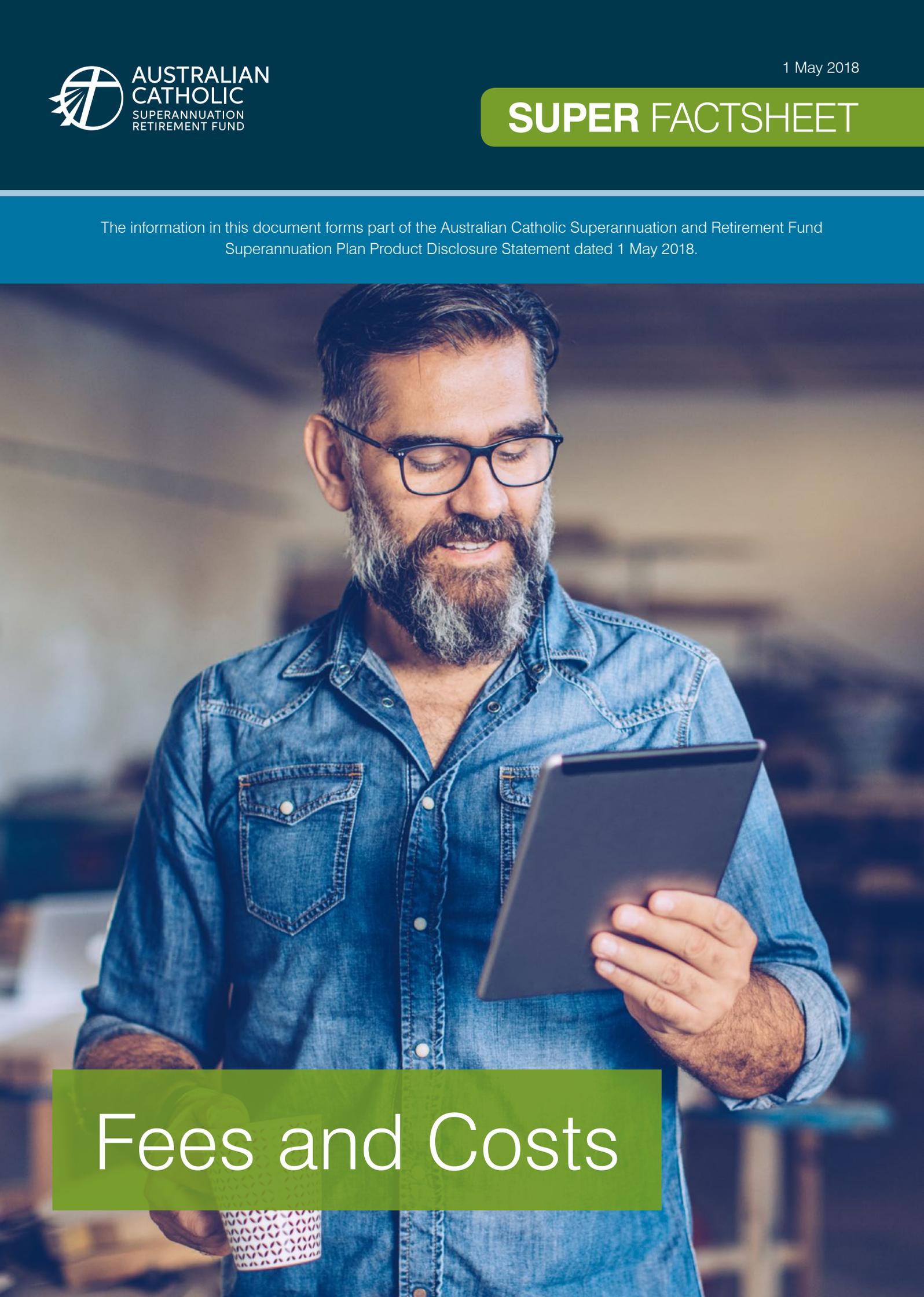


The information in this document forms part of the Australian Catholic Superannuation and Retirement Fund Superannuation Plan Product Disclosure Statement dated 1 May 2018.



Fees and Costs



## Fees and costs for all investment options

Type of fee	Amount			How and when paid
<b>Administration Fee</b>	\$1.50 per week plus 0.25% pa of your account balance (capped at \$2,000)*			The \$1.50 is deducted from your account at the end of each month. The 0.25% is deducted from fund assets before weekly unit prices are determined.
<b>Investment Fee</b>	<b>Investment option</b>	<b>Investment management fee %pa</b>	<b>Indirect cost ratio</b>	Investment fees and the Indirect cost ratios are deducted from fund assets before weekly unit prices are determined
	LifetimeOne	0.53%	0.43%	
	High Growth	0.41%	0.35%	
	Growth	0.48%	0.37%	
	Balanced	0.54%	0.43%	
	Conservative Balanced	0.46%	0.37%	
	Conservative	0.37%	0.28%	
	Socially Responsible Balanced	0.57%	0.00%	
	Shares	0.26%	0.18%	
	Australian Shares	0.26%	0.20%	
	International Shares	0.26%	0.17%	
	Property	0.92%	1.52%	
	Bonds	0.25%	0.38%	
	Credit Income	0.27%	0.02%	
	Cash + Term Deposits	0.09%	0.00%	
<b>Buy-Sell Spread</b>	Nil			
<b>Switching Fee</b>	Nil			
<b>Exit Fee</b>	\$55			Deducted from your account when you withdraw all or part of your account balance
<b>Advice Fees relating to all members investing in a particular MySuper product or investment option</b>	Nil			
<b>Other fees and costs</b>	Refer to the "Additional explanation of fees and costs" section			

\* If at 30 June you have paid an asset-based administration fee (0.25% pa) of greater than \$2,000 since the previous 1 July, a fee rebate will be credited to your account. If you have more than one account, the asset based fee cap applies to each individual account and is not aggregated across multiple accounts.



## Defined fees

The list below defines the types of fees that a trustee of a regulated superannuation fund is permitted to charge for a MySuper product.

### Activity Fee

A fee is an activity fee if:

- The fee relates to costs incurred by the trustee, or the trustees, of a superannuation entity that are directly related to an activity of the trustee, or the trustees:
  - that is engaged at the request, or with the consent, of a member; or
  - that relates to a member and is required by law; and
- Those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

### Administration Fee

An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs that relate to that administration or operation, other than:

- borrowing costs; and
- indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
- costs that are otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an activity fee, an advice fee or a insurance fee.

### Advice Fee

- The fee relates directly to costs incurred by the trustee, or the trustees, of a superannuation entity because of the provision of financial product advice to a member by:
  - a trustee of the entity; or
  - another person acting as an employee of, or under an arrangement with, a trustee or trustees of the entity; and
- Those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an insurance fee.

### Buy-Sell Spread

A buy-sell spread is a fee to recover transaction costs incurred by the trustee, or the trustees, of a superannuation entity in relation to the sale and purchase of assets of the entity.

### Exit Fee

An exit fee is a fee to recover the costs of disposing all or part of the members' interests in a superannuation entity.

### Indirect Cost Ratio

The indirect cost ratio (ICR) for a MySuper product or an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the MySuper product or investment option, to the total average net assets of the superannuation entity attributed to the MySuper product or investment option.



## Insurance Fee

- The fee relates directly to either or both of the following:
  - insurance premiums paid by the trustee, or the trustees, of a superannuation entity in relation to a member or members of the entity;
  - costs incurred by the trustee, or the trustees, of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- The fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and
- The premiums and costs to which the fee relates are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an advice fee.

## Investment Fee

An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:

- fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
- costs that relate to the investment of assets of the entity; other than:
  - borrowing costs; and
  - indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
  - costs that are otherwise charged as an administration fee, a buy-sell spread, a switching fee, an exit, an activity fee, an advice fee or an insurance fee.

## Switching Fee

A switching fee for a MySuper product is a fee to recover the costs of switching all or part of a member's interest in a superannuation entity from one class of beneficial interest in the entity to another.

## Additional explanation of fees and costs

- All fees are current and we may revise or adjust them from time to time and also introduce new fees. If there is an increase in fees, we will notify you at least 30 days in advance of the change.
- A withdrawal fee is charged for contribution splits.
- A Family Law withdrawal fee of \$70 applies, split between the member and the spouse.
- The benefit of any tax deduction for Income Protection insurance costs and dollar-based administration fees (\$1.50 per week) is passed on to members in the form of a reduction in the contributions tax you pay.
- All fee calculations are inclusive of GST. Reduced input tax credits have been incorporated into the administration costs.
- The investment fees shown include approximately 0.021% paid to the Trustee in its fiduciary capacity.
- Investment fees are estimates based on the asset allocation at the time of preparing the PDS. Investment fees may change throughout the year.
- The fees for some investment options include an allowance for performance-related fees (PRFs). The PRFs that have been included within the investment fee in the table above are estimates based on the assumption that all managers who have PRFs meet their investment performance targets. If performance is better than we have assumed, the fees paid by the Fund would be higher, but members would receive higher net returns. Conversely, if all managers do not meet their performance targets then fees will be lower.
- Transactional and Operating costs - Each investment option incurs transactional and operational costs related to the type and complexity of the assets invested in. Costs can include brokerage, bid-ask spread, buy-sell spread, settlement costs (including custody costs), clearing costs, stamp-duty on an investment transaction, costs incurred in or by an interposed vehicle that would



be transactional and operational costs if incurred by the Fund. Transactional and Operational Costs are an additional cost to members and included in the ICR. These costs may be deducted from investments before earnings are applied, or may reduce the earnings distributed to the Fund from an interposed vehicle, and are not directly charged to members.

- Property Operating Costs are a transactional and operational cost that relates to property investments and includes costs in the ongoing management of a property. For example, land tax, repairs and maintenance, management fees, insurance, landscaping, leasing expenses. Some Property Operating Costs may be recovered from revenue of the property investment. Property Operating Costs may reduce the earnings from the property investment that are distributed to the Fund, and are not directly charged to members. There are no additional costs to members.
- Borrowing costs are incurred through interposed vehicles that the Fund invests in and include costs related to interest, establishment fees, commitment fees, line fees, administrative fees and margining fees. These costs are an additional cost to members and not included in the Investment Fee or ICR. Borrowing costs are paid from the interposed vehicle and reduce the earnings distributed to the Fund, and are not directly charged to members.

Investment option	Borrowing Costs	Investment option	Borrowing Costs
LifetimeOne	0.10%	Australian Shares	0%
High Growth	0.10%	International Shares	0%
Growth	0.10%	Shares	0%
Balanced	0.10%	Bonds	0%
Conservative Balanced	0.09%	Credit Income	0%
Conservative	0.05%	Cash and Term Deposits	0%
Property	0.85%	Socially Responsible Balanced	0%

If you would like a hard copy of this Fact Sheet, you can print directly from the website or you can contact us on 1300 658 776 and we will send you a copy at no cost.

**Disclaimer:** This fact sheet has been prepared by SCS Super Pty Ltd ABN 74 064 712 607, AFSL 230544, RSE L0002264, the trustee of the Australian Catholic Superannuation & Retirement Fund. Any advice contained in this document is of a general nature only, and does not take into account your personal objectives, financial situation or needs. Prior to acting on any information in this document, you need to take into account your own financial circumstances, consider the Product Disclosure Statement for any product you are considering, and seek independent financial advice if you are unsure of what action to take.