

**Death and Total and Permanent Disablement (TPD) insurance cover –
1 January 2021 transition scenarios for members aged 15 to 24**

Scenario	Death and TPD insurance cover 31 December 2020	Death and TPD insurance cover 1 January 2021	Special offer to fix your Death and TPD sum insured	
<ul style="list-style-type: none"> • Employer Member • Age: 15-19 years old • Default insurance cover commenced on or after 1 July 2017 	Mary is aged 19 and has; <ul style="list-style-type: none"> • 1 unit of Death = \$108,200 • 1 unit of TPD = \$108,200 	Mary will receive the default insurance cover of; <ul style="list-style-type: none"> • 1 Unit of Death = \$49,500 • 3 units of TPD = \$148,500 	<p>If the Death or TPD sum insured is less than you held on 31 December 2020, you are able to elect to fix your insurance cover by completing the special offer form.</p> <p>If you elect to fix your insurance cover:</p> <ul style="list-style-type: none"> • The Death and TPD sum insured will remain the same until age 61 when your TPD cover decreases; and • You will not receive the automatic increases in the default insurance cover in the future. 	
<ul style="list-style-type: none"> • Employer Member • Age: 15-19 years old • Number of units of Death and TPD cover is greater than the default units 	Peter is aged 18 and has; <ul style="list-style-type: none"> • 4 units of Death = \$432,800 • 4 units of TPD = \$432,800 	Peter will receive; <ul style="list-style-type: none"> • 4 units of Death = \$172,000 • 4 units of TPD = \$172,000 		
<ul style="list-style-type: none"> • Employer Member • Age: 15-24 • Insurance commenced prior to 1 July 2017 when the default Death and TPD was 3 units 	Jane is aged 21 and has; <ul style="list-style-type: none"> • 3 units of Death = \$315,900 • 3 units of TPD = \$315,900 	Jane will receive <ul style="list-style-type: none"> • 2 units of Death = \$135,000 • 3 units of TPD = \$202,500 		
<ul style="list-style-type: none"> • Employer Member • Age: 15-24 • Insurance commenced prior to 1 July 2017 when the default Death and TPD was 3 units • Number of units of Death and TPD cover reduced below the default cover 	Ruth is aged 23 and decreased insurance cover from 3 to 2 units of Death and TPD; <ul style="list-style-type: none"> • 2 units of Death = \$210,600 • 2 units of TPD = \$210,600 	Ruth will receive; <ul style="list-style-type: none"> • 2 units of Death = \$176,000 • 2 units of TPD = \$176,000 		
<ul style="list-style-type: none"> • Employer Member • Age: 15-19 • Death only cover 	James is aged 19 and has; <ul style="list-style-type: none"> • 1 unit of Death = \$108,200 	James will receive; <ul style="list-style-type: none"> • 1 unit of Death = \$49,500 		
<ul style="list-style-type: none"> • Employer Member • Age: 20-24 • Death only cover 	Lucy is aged 22 and has; <ul style="list-style-type: none"> • 1 unit of Death = \$105,300 	Lucy will receive; <ul style="list-style-type: none"> • 2 units of Death = \$156,000 		
<ul style="list-style-type: none"> • Employer Member • Age: 20-24 • Death only cover • Member elected to have 3 units of Death cover 	Matthew is aged 21 and has; <ul style="list-style-type: none"> • 3 units of Death = \$315,900 	Matthew will receive; <ul style="list-style-type: none"> • 3 units of Death = \$202,500 		
<ul style="list-style-type: none"> • Personal Member • Age: 15-24 years old • Default Death and TPD for a Personal member 	William is aged 19 and has; <ul style="list-style-type: none"> • 1 unit of Death = \$108,200 • 1 unit of TPD = \$108,200 	William will receive the default insurance cover of; <ul style="list-style-type: none"> • 1 Unit of Death = \$49,500 • 1 unit of TPD = \$49,500 		
<ul style="list-style-type: none"> • Employer or Personal Member • Age: 15-24 years old • Fixed Death and TPD cover 	Jessica is aged 23 and has; <ul style="list-style-type: none"> • Fixed Death = \$200,000 • Fixed TPD = \$200,000 	Jessica's fixed cover will not change and will be; <ul style="list-style-type: none"> • Fixed Death = \$200,000 • Fixed TPD = \$200,000 		Not applicable
<ul style="list-style-type: none"> • Employer or Personal Member • Age: 15-24 years old • No insurance cover 	Jordan is aged 22 and has; <ul style="list-style-type: none"> • Death = Nil • TPD = Nil 	Jordan's cover will not change: <ul style="list-style-type: none"> • Death = Nil • TPD = Nil 		Not applicable

For further information on the insurance changes including the unitised Death and TPD sum insured values please refer to the Insurance Significant Event Notice.